

CAMSON SEEDS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

Rupees in Lakhs

Sl. No.	Particulars	Standalone			
		Quarter Ended		Twelve Months	
		31st March 2017 (Unaudited) Refer Note No. 2	31st December 2016 (Unaudited)	31st March 2017 (Audited)	31st March 2016 (Audited) Refer Note No.3
1	a) Revenue from operations (gross)	114.01	175.67	1,530.31	917.94
	b) Less: Excise duty	-	-	-	-
	c) Revenue from operations (net) (a-b)	114.01	175.67	1,530.31	917.94
	d) Other income	21.89	0.21	22.31	91.36
	Total revenue (c+d)	135.90	175.88	1,552.62	1,009.30
2	Expenses				
	(a) Cost of Materials consumed	21.15	8.56	137.77	7,708.71
	(b) Purchase of stock- in-trade	12.37	1.85	469.86	0.23
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	3.12	25.95	157.51	(7,437.41)
	(d) Employee benefits expenses	60.84	63.25	253.29	229.07
	(e) Finance costs	58.66	56.45	238.55	63.21
	(f) Depreciation and amortisation expenses	30.88	31.87	126.18	126.90
	(g) Other expenses	75.16	115.52	684.68	727.88
	Total Expenses	262.18	303.45	2,067.84	1,418.59
3	Profit before tax and exception/extraordinary item (1-2)	(126.28)	(127.57)	(515.22)	(409.29)
4	Exceptional Items/ extraordinary item	-	-	-	4,175.42
5	Profit before tax (3-4)	(126.28)	(127.57)	(515.22)	(4,584.71)
6	Tax Expenses	-	-	-	-
7	Profit for the year (3-4)	(126.28)	(127.57)	(515.22)	(4,584.71)
8	Earnings per equity share (face value of Rs10/- each)				
	(a) Basic	(0.42)	(0.43)	(1.72)	(15.28)
	(b) Diluted	(0.42)	(0.43)	(1.72)	(15.28)



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

Sl. No	PARTICULARS	Standalone		Refer Note No.3
		31st March 2017 (Audited)	31st March 2016 (Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	2,999.98	2,999.98	
	(b) Reserves and surplus	4,095.22	4,610.45	
	(c) Money received against share warrants	-	-	
	Sub Total - Shareholders funds	7,095.20	7,610.43	
2	Non-current liabilities			
	(a) Long term borrowings	2,997.60	2,793.69	
	(b) Other long term liabilities	107.74	532.82	
	(c) Deferred tax liabilities (Net)	-	-	
	(c) Long term provisions	13.85	9.33	
	Sub Total - Non current liabilities	3,119.19	3,335.84	
3	Current liabilities			
	(a) Short term borrowings	-	-	
	(b) Trade payables	117.46	173.79	
	(c) Other current liabilities	322.81	251.53	
	(d) Short term provisions	3.48	1.59	
	Sub Total - Current liabilities	443.75	426.91	
	TOTAL	10,658.14	11,373.18	
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	1,435.12	1,561.05	
	(b) Non-current Investments	-	-	
	(c) Deferred tax assets (Net)	-	-	
	(b) Long term loans & advances	5.56	3.31	
	(e) Other non-current assets	-	-	
	Sub Total - Non-current assets	1,440.68	1,564.36	
2	Current assets			
	(a) Inventories	8,818.70	8,997.58	
	(b) Trade receivables	264.43	469.31	
	(c) Cash & cash equivalents	4.96	7.79	
	(d) Short term loans & advances	129.37	334.14	
	(f) Other current assets	-	-	
	Sub Total -Current assets	9,217.46	9,808.82	
	TOTAL	10,658.14	11,373.18	



REPORT OF SEGMENT-WISE STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED AS ON MARCH 31, 2017

Sl. No.	Particulars	Standalone					
		Quarter Ended		Twelve Months		Refer Note No.3 (Audited)	Refer Note No.3 (Audited)
		31st March 2017	31st December 2016	31st March 2017	31st March 2016		
		(Unaudited)	(Unaudited)	(Audited)	(Audited)		
1	Segment Revenue a) Seeds and Vegetables b) Trading c) Unallocated Total Less: Intersegment Revenue Net Sales/ Income from Operation	78.17 35.84 - 114.01 - 114.01	167.85 7.82 - 175.67 - 175.67	951.25 579.06 - 1,530.31 - 1,530.31	917.14 0.80 - 917.94 - 917.94		
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment a) Seeds and Vegetables b) Trading c) Unallocated Total Less: (i) Other Net unallocable Income / expenses (ii) Finance Cost Total Profit before Tax	(67.91) (0.66) 0.95 (67.62) - 58.66	(51.36) (19.76) - (71.12) - 56.45	(268.02) (9.61) 0.95 (276.68) - 238.55	(346.65) 0.57 - (346.08) - 63.21		(409.29)
3	Capital Employed (Segment Assets-Segment Liabilities) a) Seeds and Vegetables b) Trading c) Unallocated TOTAL	7,081.18 14.02 - 7,095.20	7,221.11 0.42 - 7,221.53	7,081.18 14.02 - 7,095.20	7,610.43 - - 7,610.43		



REPORT OF SEGMENT-WISE STANDALONE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND YEAR ENDED AS ON MARCH 31, 2017 - Continued

Sl. No.	Particulars	Standalone					
		Quarter Ended		Twelve Months			
		31st March 2017	31st December 2016	31st March 2017	31st March 2016		
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	Refer Note No. 3	
	Refer Note No. 2						
	Segment Assets						
	a) Seeds and Vegetables	10,639.64	10,796.34	10,639.64	11,373.18		
	b) Trading	18.50	2.87	18.50	-		
	c) Unallocated	-	-	-	-		
	TOTAL	10,658.14	10,799.21	10,658.14	11,373.18		
	Segment Liabilities						
	a) Seeds and Vegetables	3,558.46	3,575.24	3,558.46	3,762.75		
	b) Trading	4.48	2.45	4.48	-		
	c) Unallocated	-	-	-	-		
	TOTAL	3,562.94	3,577.69	3,562.94	3,762.75		





Notes :

- 1 The above audited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 29, 2017.
- 2 The Figures for the quarter ended March 31, 2017 are balancing figures between audited figures and the published year to date figures upto the third quarter ended on December 31, 2016 of the financial year.
- 3 The Company listed its equity shares on September 15, 2016. Accordingly, the results for the quarter and twelve months ended March 31, 2017 are being prepared for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"). Hence, numbers relating to year ended March 31, 2016 were extracted from audited financials of that year for reference only and for the last quarter for financial year ended March 31, 2016.
- 4 The nature of the Company's business being related to agriculture and the composition of income varying due to the underlying environmental and market conditions, the results of the Company on quarter to quarter can vary significantly and are therefore not comparable.
- 5 Figures for the previous periods/years have been regrouped / rearranged wherever necessary.
- 6 The Company's operations comprises of two segments i.e cultivation of seeds and trading business.

Place: Bengaluru
Date : May 29, 2017



For an behalf of the board of directors

DHIRENDRA KUMAR
Chairman and Managing Director



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CAMSON SEEDS LIMITED

1. We have audited the accompanying Statement of Financial Results of **CAMSON SEEDS LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

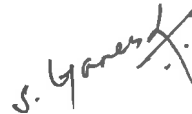
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2017.



5. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm Registration No.117366W/W-100018



S. Ganesh
Partner
Membership No. 204108

Place: Bangalore
Date : May 29, 2017

