

CAMSON SEEDS LIMITED

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Rupees in Lakhs

Sl. No.	Particulars	Standalone		
		Quarter Ended	Half year Ended	Previous Year Ended
		30th September 2016	30th September 2016	31st March 2016
		(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations			
	(a) Net sales / income from Operations (Net of Excise duty)	264.08	1,240.63	917.94
	(b) Other Operating Income	-	-	-
	Total income from Operations (net)	264.08	1,240.63	917.94
2	Expenses			
	(a) Cost of Materials consumed	145.71	181.37	7,708.71
	(b) Purchase of stock- in-trade	23.68	455.60	0.23
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(32.51)	55.13	(7,437.41)
	(d) Employee benefits expenses	67.61	129.20	229.07
	(e) Depreciation and amortisation expenses	31.89	63.43	126.90
	(f) Other expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)			
	i Selling and Promotion Expenses	98.91	362.57	350.67
	ii Other Expenses	95.79	131.42	377.21
	Total Expenses	431.08	1,378.72	1,355.38
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(167.00)	(138.09)	(437.44)
4	Other Income	0.16	0.21	91.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(166.84)	(137.88)	(346.08)
6	Finance Costs	64.13	123.43	63.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(230.97)	(261.31)	(409.29)
8	Exceptional Items	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(230.97)	(261.31)	(409.29)
10	Tax Expenses	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(230.97)	(261.31)	(409.29)
12	Extraordinary Items (net of tax expenses)	-	-	4,175.42
13	Net Profit / (Loss) for the period (11 + 12)	(230.97)	(261.31)	(4,584.71)
14	Paid up Equity Share Capital (Face value of the Share is Rs. 10/-	2,999.98	2,999.98	2,999.98
15	Reserves excluding Revaluation Reserve as per Balance Sheet of the Previous Accounting Year			4,610.45
16.i	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised): Rs			
	(a) Basic	(0.77)	(0.87)	(1.36)
	(b) diluted	(0.77)	(0.87)	(1.36)
16.ii	Earnings per share (after extraordinary items) (of Rs.10 /- each) (not annualised): Rs			
	(a) Basic	(0.77)	(0.87)	(15.28)
	(b) Diluted	(0.77)	(0.87)	(15.28)
	See accompanying note to the Financial Results			



STATEMENT OF ASSETS AND LIABILITIES UNDER CLAUSE 41(v) OF THE LISTING AGREEMENT

Rupees in Lakhs

Sl. No	PARTICULARS	Standalone	
		30th September 2016	31st March 2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	2,999.98	2,999.98
	(b) Reserves and surplus	4,349.15	4,610.45
	Sub Total - Shareholders funds	7,349.13	7,610.43
2	Non-current liabilities		
	(a) Long term borrowings	2,790.19	2,793.69
	(b) Other long term liabilities	119.39	532.82
	(c) Long term provisions	11.88	9.33
	Sub Total - Non current liabilities	2,921.46	3,335.84
3	Current liabilities		
	(a) Trade payables	216.94	173.79
	(b) Other current liabilities	398.10	251.53
	(c) Short term provisions	1.59	1.59
	Sub Total - Current liabilities	616.63	426.91
	TOTAL	10,887.22	11,373.18
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	1,497.88	1,561.05
	(b) Long term loans & advances	5.31	3.31
	Sub Total - Non-current assets	1,503.19	1,564.36
2	Current assets		
	(a) Inventories	8,941.83	8,997.58
	(b) Trade receivables	394.89	469.31
	(c) Cash & cash equivalents	3.89	7.79
	(d) Short term loans & advances	43.42	334.14
	Sub Total -Current assets	9,384.03	9,808.82
	TOTAL	10,887.22	11,373.18

Notes :

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th November 2016.
- The Company listed its equity shares on September 15, 2016. Accordingly, the results for the quarter and six months ending September 30, 2016 are being prepared for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations").
- The nature of the Company's business being related to agriculture and the composition of income varying due to the underlying environmental and market conditions, the results of the Company on quarter to quarter can vary significantly and are therefore not comparable.
- Figures for the previous periods/years have been regrouped / rearranged wherever necessary.
- The Company's operations comprises primarily of single segment i.e undertaking production, cultivation, processing and supply of Seeds and Agri based products.

For and on behalf of the Board of Directors

Place: Bangalore
Date : 10th November, 2016



[Signature]
DHIRENDRA KUMAR
Chairman and Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF CAMSON SEEDS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CAMSON SEEDS LIMITED** ("the Company") for the quarter and six months ended September 30, 2016 and the Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Bangalore
Date: November 10, 2016

For Deloitte Haskins & Sells LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

A handwritten signature in black ink, appearing to read "S. Ganesh".

S. Ganesh
Partner
Membership No. 204108